

**UNIVERSITY OF SOUTH ALABAMA  
BOARD OF TRUSTEES**

**EXECUTIVE COMMITTEE MEETING**

**AUGUST 24, 2022**

**4:00 P.M.**

**WHIDDON ADMINISTRATION BUILDING  
PRESIDENT'S OFFICE (STE. 130), BOARD ROOM**

- 1** Roll Call
- 2** Approve: Sale of Real Property at the Brookley Complex

**RESOLUTION**

**SALE OF REAL PROPERTY AT THE BROOKLEY COMPLEX**

**WHEREAS**, the University of South Alabama (“the University”) owns approximately 97.34 acres of real property in Mobile County, Alabama, said property having been deeded to the University by the University of South Alabama Foundation, and

**WHEREAS**, this gift was previously encumbered by a purchase and sale agreement with the option to purchase and a first right of refusal (“PSA”) between Brookley Bay Front Properties, LLC, and the City of Mobile, and

**WHEREAS**, said PSA was assigned to the University, and

**WHEREAS**, the University is prepared to execute the PSA for 47.34 acres of the aforementioned property and to use the proceeds of the sale toward the cost for constructing a new building for the Frederick P. Whiddon College of Medicine, and

**WHEREAS**, the remaining 50 acres will continue under the option with a first right of refusal by the City of Mobile until possible exercise of the option on or before November 30, 2025,

**THEREFORE, BE IT RESOLVED**, the Executive Committee of the University of South Alabama Board of Trustees hereby authorizes the University President and the Interim Vice President for Finance and Administration to execute a sale of the property, in part or in whole, to the City of Mobile per the terms of the purchase and sale agreement.